



# Financial Highlights

*As of December 31, 2024*

---

# Foundation's Financials

## Statement of Operations Month Ended December 31, 2024

	Without Donor Restriction	With Donor Restriction	Total
<b>Revenues:</b>			
Contributions	\$ 831,351	\$ 418,744	\$ 1,250,095
Net investment return	586,762	35,195	621,957
Total revenues	1,418,113	453,939	1,872,052
Total net assets released from restrictions	662,701	(662,701)	-
	2,080,814	(208,762)	1,872,052
<b>Expenses</b>			
Program	1,392,206	-	1,392,206
Management and general	135,266	-	135,266
Total expenses	1,527,472	-	1,527,472
Increase (decrease) in net assets	553,342	(208,762)	344,580
Net assets, beginning	2,446,462	4,398,152	6,844,614
Net assets, ending	\$ 2,999,804	\$ 4,189,390	\$ 7,189,194

### Temporarily Restricted Net Assets

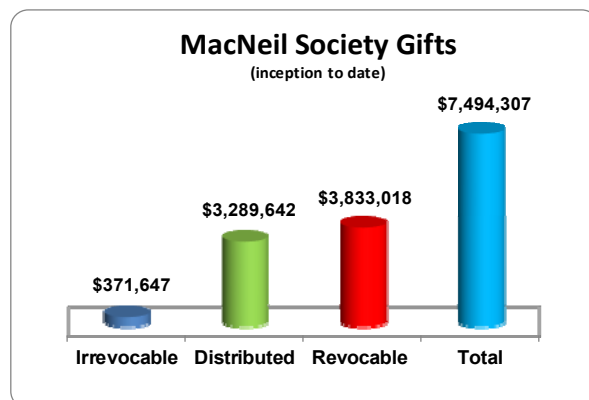
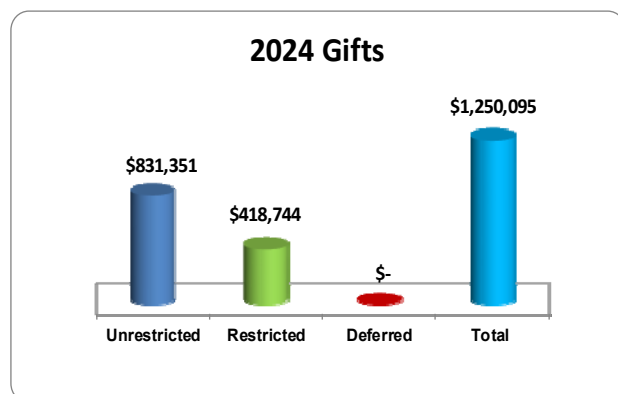
Zest for Life Programs	\$ 2,743,634
Employee Assistance Programs	1,092,415
Charitable Gift Annuities	102,324
Total	<u>\$ 3,938,373</u>

### Program Expenses

Zest for Life Programs	\$ 901,391
Employee Assistance Programs	327,848
Resident Assistance	2,000
Other, including AOA	160,967
Total	<u>\$ 1,392,206</u>

### Permanently Restricted Net Assets

Employee Assistance Programs	<u>\$ 251,017</u>
------------------------------	-------------------

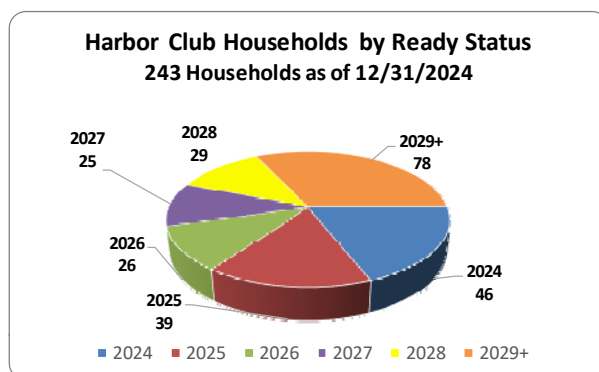


# Foundation's Financials

## Balance Sheets

	December 31, 2024	December 31, 2023
<b>ASSETS</b>		
Cash	\$ 2,699,933	\$ 2,550,435
Pledges and Contribution Receivable	70,902	221,629
Investments	5,835,082	5,177,340
Charitable Remainder Trust	102,324	153,574
<b>TOTAL ASSETS</b>	<b>\$ 8,708,241</b>	<b>\$ 8,102,978</b>
<b>LIABILITIES</b>		
Due to Plymouth Harbor	\$ 1,519,047	\$ 1,258,364
Net assets	7,189,194	6,844,614
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 8,708,241</b>	<b>\$ 8,102,978</b>

## Foundation's Key Performance Indicators



### MacNeil Society Members

Since Inception (2012): 75  
Active Members: 33

### Foundation Investment Performance

	1 month	YTD	Since Inception
Performance, net	(2.50)	12.20	13.36
Benchmark	(2.30)	11.63	12.76

# Glossary

**Temporarily restricted net assets** are the assets that have a special restriction that was imposed by the donor. The restriction either requires that assets be used in a certain way, or have a restriction that will be removed after a certain amount of time has passed. Once restriction is fulfilled, the asset becomes unrestricted.

**Permanently restricted assets** are funds that must be used in designated ways and whose principal cannot be touched. The income that the principal amount earns goes toward funding the stated wishes of the donors.

**Revocable Gifts** are designed to pass to the foundation in the future, usually when the donor dies. These are flexible arrangements that the donor may change or revoke at any time during life. Examples of revocable gifts: bequests by will; living trust provisions; retirement fund provisions.

**Irrevocable Gifts** are completed transfers of assets to the foundation that cannot be changed or undone by the donor. Examples of irrevocable gifts: outright gifts of securities or real estate; charitable remainder trusts; gift annuities; pooled income fund gifts; gift of a remainder interest in a home or farm; certain insurance gifts, when charity is named both owner and beneficiary of the policy; charitable lead trust.

**When to Report Gifts:** Outright gifts are reported only when assets are transferred irrevocably to the foundation. Deferred irrevocable gifts are reported only when assets are transferred to the gift instrument. Revocable commitments are reported when the gift instrument is executed and sufficient documentation is received by the foundation.